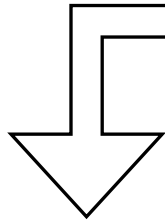


**CHDC HOMEBUYER'S FLOWCHART TO SUCCESS
CITY OF PINOLE**



You heard about Community Housing Development Corporation's **Homeownership Program**. You learned that it provides services and products to prospective homebuyers and current homeowners. CHDC offers a wide array of services, including homebuyer education, individual counseling and many post-purchase services for homeowners. CHDC works in partnership with the City of Pinole to facilitate their down payment assistance and Below Market Rate Homeownership programs.

#1 - First Contact
You called or visited CHDC or the City of Pinole and signed up for an Orientation meeting. You visited our website www.chdcnr.com to download your Program Intake Form and began completing it.

#2 - Orientation
You took the first step toward home ownership by attending the Orientation and completing your Program Intake Form. You are scheduled to attend an 8-hour homebuyer training course or, you provide CHDC with a copy of your Certificate of Completion from another HUD agency.

#3 - Homebuyer Education
You attend the 8 hour training course.

#4 - Counselor's Assessment
A housing counselor orders your credit report, evaluates your readiness and determines your needs.

#6 - Subsequent Counseling Sessions
If needed, you are scheduled for individual counseling sessions, during which your housing counselor will help you become ready to apply for a mortgage and down payment assistance.

#5 - Initial Counseling Sessions
You attend the first meeting with a housing counselor who develops an action plan if needed, to resolve any potential obstacles you may face or to qualify you for down payment assistance.

#7 - You are now Mortgage Ready
Your housing counselor will provide you with a pre-approval letter for down payment assistance pending approval of the property you select. You will also receive an affordability range, a list of affordable properties and/or real estate agents. Now you are ready to begin the most exciting phase of the home buying process!

#8 - Home-Shopping Process
Using the tools provided by your counselor, you view properties and submit a signed purchase contract accompanied by your earnest money.

#9 - Loan Application Preparation
Your housing counselor provides you with resources to select the most suitable lender & mortgage products and helps you prepare the documents required for the formal loan application to your lender. We also assist you and your lender in applying for available down payment assistance.

#11 - Monitoring & Follow-up
Your housing counselor monitors the process of your escrow and contacts you if additional information is needed. Remember, no news is good news!

#10 - Loan Officer Submits Documentation
Your loan officer completes the CHDC Loan Analysis Worksheet and provides documentation of your first mortgage for processing and provide down payment assistance approval.

#12 - Application Approved
Your lender and down payment assistance provider will send money and documents to the Title Company for you to sign.

#13 - Closing
All documents are signed, the funds are disbursed, and you get the keys to your new home!

Post-Purchase Services
Once you are a homeowner, a wide array of post-purchase services are available to you including maintenance and repair training, ongoing financial counseling, resident leadership training and much more!

